

## Consent for Overdraft Services

Opt-In for ATM & One-Time Debit Card Transactions

### What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. Carolinas Telco FCU can cover your overdrafts in two different ways:

1. Standard overdraft practices
2. We also offer overdraft protection options, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

Carolinas Telco FCU may pay overdrafts at our discretion, which means we do not guarantee authorization and payment of a transaction.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

If Carolinas Telco FCU does not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Carolinas Telco Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$35 each time and overdraft is paid by us on your behalf
- There is no limit on the total fees that can be charged to your account due to overdraft related activity

### What if I want Carolinas Telco Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-622-5305, visit your local branch, or complete the form below and mail it to 110 Outlet Pointe Blvd, Columbia, SC 29210-5669.

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

**ADD COVERAGE**

I authorize Carolinas Telco FCU to pay overdraft items resulting from my ATM and one-time debit card transactions. I understand I will be charged fees as listed above. I have the right to revoke this coverage at any time by contacting the Carolinas Telco FCU in writing or by phone.

**REMOVE COVERAGE**

I do not authorize Carolinas Telco FCU to pay overdraft items resulting from my ATM and one-time debit card transactions.

Member Number

Member Name (Print)

Member Signature

Effective Date

#### CREDIT UNION USE ONLY

Credit Union Employee Signature:

Effective Date:

- Coverage Added  
 Coverage Removed